

INVITATION FOR ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FISCAL YEAR 2021 AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

PT. INTINUSA SELAREKSA TBK.

The Board of Directors of PT Intinusa Selareksa Tbk, domiciled in South Jakarta (hereinafter referred to as the "Company") hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders for the 2021 Fiscal Year and the Extraordinary General Meeting of Shareholders (hereinafter referred to as the "Meeting") which will be held on:

Day/Date : Wednesday/15 June 2022
Time : 14.00 WIB
Place : Wisma Indocement Lt. Basic, Jl. General Sudirman Kav. 70 - 71, Brass,
Setiabudi, South Jakarta, Jakarta 12910

Agenda of the Annual General Meeting of Shareholders:

1. Approval and ratification of the Company's Annual Report for the financial year ending on December 31, 2021, including the Company's Activity Report, the Supervisory Report of the Company's Board of Commissioners, and ratification of the Company's Financial Statements for the financial year ending on 31 December 2021, as well as granting settlements and releases full responsibility (acquit et de charge) to the Board of Directors and the Board of Commissioners of the Company for their management and supervisory actions in the financial year ending 31 December 2021;
2. Use of net income for the financial year ending on December 31, 2021;
3. Appointment of a Public Accountant (AP) and/or Public Accounting Firm (KAP) who will audit the Company's Financial Statements for the financial year ending December 31, 2022, and granting authority to determine the honorarium of the Public Accountant and/or Public Accounting Firm as well as requirements other;
4. Determination of salary/honorarium and/or other allowances for members of the Board of Directors and Board of Commissioners of the Company.

Explanation of the Agenda of the Annual GMS:

Agenda 1, 2, 3 and 4 are routine agenda items at the AGMS in accordance with the Company's Articles of Association and Law Number 40 of 2017 concerning Limited Liability Companies.

Agenda of the Extraordinary General Meeting of Shareholders:

1. Approval of capital increase by granting pre-emptive rights to shareholders ("PMHMETD") in accordance with OJK Regulation Number 32/POJK.04/2015 concerning Capital Increase by Granting Pre-emptive Rights as amended by OJK Regulation Number 14/POJK.04/2019 Regarding amendments to OJK Regulation Number 32/POJK.04/2015 concerning Capital Increase by Granting Pre-emptive Rights, including:
 - a. amendments to the Company's Articles of Association, including but not limited to:
 - (i) changes in the Company's capital structure;
 - (ii) changes in the classification of shares issued by the Company to series A shares;
 - (iii) the establishment of new series B shares with a nominal value of Rp25,- per share;
 - (iv) increase the issued and paid-up capital of the Company through PMHMETD with the issuance of new shares series B;
 - (v) payment of shares in the form of compensation for claim rights.

- b. Granting power and authority to the Board of Directors of the Company, with substitution rights, to carry out all necessary actions in accordance with the decision, including amending and rearranging the Articles of Association of the Company regarding the classification of series A shares and series B shares, as well as the implementation of PMHMETD, including but not limited to determine the certainty of the number of shares issued with the approval of the Board of Commissioners of the Company, determine the exercise price, schedule the terms and conditions of the PMHMETD, make or request all necessary deeds, letters or documents, be present before the authorized party/official including a notary, submit an application to the authorized party/official to obtain approval or notify or report the matter to the authorized party/official, in accordance with the applicable laws and regulations.
2. Approval and amendment of the Company's Articles of Association to be adjusted to:
 - a. Bapepam and LK Regulation No. IX.J.1 concerning the Principles of the Articles of Association of Companies Conducting Public Offerings of Equity Securities and Public Companies ("Regulation No. IX.J.1");
 - b. POJK No. 15/POJK.04/2020 concerning the Plan and Organizing of the General Meeting of Shareholders of a Public Company ("POJK No. 15/2020");
 - c. POJK No. 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Companies. ("POJK 16/2020")
 - d. POJK No. 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies ("POJK No. 33/2014");
 - e. Standard Classification of Indonesian Business Fields (KBLI) in 2020.
3. Approval of changes to the composition of the Company's management.
4. Approval to relist the Company's shares on the Indonesia Stock Exchange in accordance with the provisions of the prevailing Indonesian Stock Exchange regulations.

With the following explanation:

- Agenda 1 : implementation of PMHMETD in accordance with the provisions of the applicable laws and regulations;
- Agenda 2 : changes, adjustments and rearrangements of the provisions of the Company's Articles of Association in accordance with these regulations and the prevailing laws and regulations
- Agenda 3 : changes in the composition of the board of directors and board of commissioners in accordance with the provisions of the Company's Articles of Association and the Regulations of the Financial Services Authority;

Notes:

In order to prevent and/or prevent the spread of the COVID-19 outbreak, the Company urges Shareholders to continue to comply with the directions from the Government of the Republic of Indonesia regarding health protocols by performing Physical Distancing during the implementation of micro-based Community Activity Restrictions (PPKM). The Company facilitates the holding of the Meeting as follows:

1. The Company does not send separate invitations to the Shareholders of the Company and this Summons is an official invitation;
2. Materials for the Meeting Agenda are available at the Company's office as of the date of this invitation, until the date of the Meeting and can be obtained at the written request of the Shareholders or can be accessed on the Company's website (www.intinusa.com). Specifically, material for the agenda of the Extraordinary General Meeting of Shareholders will be available no later than when the Meeting is held.
3. Shareholders who are entitled to attend the Meeting are shareholders of the Company whose names are recorded in the Register of Shareholders of the Company one day before the GMS on June 14, 2021 at 16.00 WIB.
4. When the Shareholders or their proxies will attend the Meeting, they must submit a photocopy of their Identity Card (KTP) or other identification to the Meeting Officer before entering the Meeting Room. Shareholders in the form of legal entities are required to bring a copy (photocopy) of the Articles of Association and its amendments, including the latest management composition. And specifically for Shareholders whose shares are in the Collective Custody of PT Kustodian Sentral Efek Indonesia (KSEI) are required to provide a Written Confirmation for the Meeting (KTUR) to the registration officer.
5. The Notary, assisted by the Company's Securities Administration Bureau, will check and count the votes for each agenda item of the Meeting in every decision-making meeting on that agenda, including those based on the votes submitted by the Shareholders as referred to in point 4 above, as well as those based on the votes submitted by the Shareholders as referred to in point 4 above. submitted at the Meeting.
6. One share entitles its holder to cast 1 (one) vote. If the Shareholder owns more than 1 (one) share, the votes cast are valid for all the shares they own.
7. For health reasons, Shareholders or their proxies are required to comply with the health procedures stipulated in accordance with the Government Protocol implemented by the management of the building where the Meeting is held.
8. In order to support the Government's efforts to prevent the spread of Covid-19, the Company continues to strive to create a safe and healthy environment for shareholders or their proxies who are present at the Meeting with the following conditions:
 - a. Every Shareholder or their proxies and invited guests are requested to be present 45 (forty five) minutes before the Meeting begins.
 - b. Use a mask while in the meeting area and place.
 - c. Based on detection and monitoring have a body temperature of no more than 37.30 °C.
 - d. Following the direction of the Meeting Committee in implementing physical distancing policies, both before, during, and after the meeting is over. For this reason, in the context of physical distancing, the Meeting Committee limits the capacity of the meeting room.
 - e. Follow the procedures and protocols for preventing the spread and transmission of Covid-19 set by the Company.
 - f. The Company does not provide souvenirs, food and beverages.
 - g. Re-announce if there are changes and/or additional information regarding the procedures for conducting the Meeting by referring to the latest conditions and developments related to integrated handling and control to prevent the spread and transmission of Covid-19.
9. The preventive action taken by the Company does not merely prevent the shareholders or their proxies and invited guests from attending the Meeting in person, but the Company still urges the shareholders or their proxies and invited guests to observe the official health protocol from the Government in order to support smooth holding of the Meeting.

Jakarta, May 24, 2022
PT Intinusa Selareksa Tbk.
Directors